

Your Financial Partner for Life



For almost 70 years, First Eagle has been the trusted financial advisor to the employees of our Select Employee Groups - like Zurich American Insurance Company, American General Companies (now Corebridge Financial), MedStar Hospital and many others.

We're committed to providing products and services that will allow us to be your financial partner for life.

This means helping children learn about financial responsibility, helping young adults purchase their first car, and first-time homebuyers with their first mortgage. We also have solutions for older members who need financial planning, help investing for retirement, Will preparation, and more. First Eagle offers products and services that support our members for life.

With our commitment to being your financial partner for life in mind, in 2024, we focused our attention on the earliest stages of the financial journey. We encouraged youth accounts by providing a \$10 deposit match for each new youth account opened, which led to 75 new youth accounts. To strengthen our partnership and meet the needs of our youngest members, we provided our new Greenlight financial literacy app and prepaid debit card for children.

We honored the Healthcare Heroes working the frontlines at MedStar Union Memorial Hospital and participated in Union Memorial's Employee Appreciation Day and Community Wellness Fair.

We participated in several community outreach initiatives, collecting food donations to benefit the Township of Schaumburg Food Pantry and collecting pajamas for the Texas Children's Hospital.

Looking ahead to 2025, our theme will be "The power to do good." We're excited to offer our new "Power Checking", which is a high-yield checking with many benefits such as credit score monitoring, identity theft protection, and telehealth access. We also plan to focus our efforts on helping members build and improve credit and on making homeownership possible for more members.

Ed Paulis Chairperson of the Board **Art Brock** President & CEO

Annual Statement of Benefits

TOTAL ANNUAL BENEFITS TO MEMBERS

\$2.9_{MILLION}

ANNUAL BENEFITS PER MEMBER

\$365

JOBS SUSTAINED & CREATED

122 TOTAL JOBS

TOTAL ECONOMIC CONTRIBUTION

\$5.6 MILLION



Supervisory Committee Report

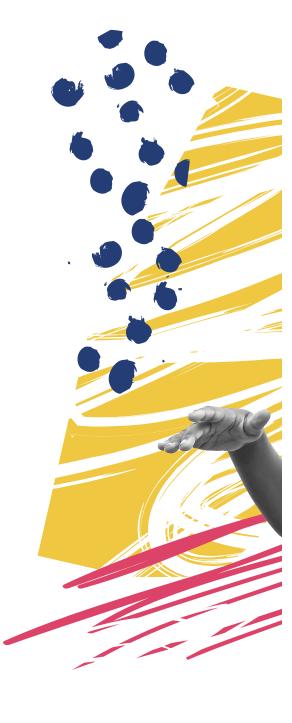
2024

The Supervisory Committee represents the membership's interests by ensuring:

- Assets are properly safeguarded;
- Policies and procedures are in place;
- Internal controls are effective;
- Applicable laws and regulations are followed;
- The Credit Union's financial condition is fairly presented in accordance with generally accepted accounting principles

The Supervisory Committee engaged certified public accountants to perform the verification of member accounts and conduct an annual audit of the financial statements for the twelve months ending Dec. 31, 2024. Based upon the audit conducted at year-end 2024, the Supervisory Committee is pleased to report that the financials presented are a fair and accurate assessment of First Eagle Federal Credit Union's financial position. Not only is the Credit Union financially sound, but it operates within a strong internal control environment that also ensures compliance with applicable laws and regulations.





Treasurer's Report



First Eagle FCU continued to provide competitive deposit and loan rates to more than 8,100 First Eagle FCU members. Our Share Certificate balances increased by \$3 million in 2024 as members took advantage of higher dividend rates. Our members also borrowed over \$20 million in new loans during 2024. The Board of Directors and management team maintained prudent practices to ensure that First Eagle FCU remains healthy and well-capitalized.

Our commitment to better banking means that the Board of Directors will continue to ensure that First Eagle is making smart financial decisions, allowing your Credit Union to provide financial stability and superior services. We continuously monitor and plan for potential impacts of changes in the economy and market. As part of this commitment, the Board works closely with management to review, identify and address risks facing the credit union, such as credit, interest rate, liquidity, technological, compliance, and operational risks.

The Board of Directors monitors First Eagle's financial performance by comparing actual results to the plan. We are pleased to announce that actual results exceeded plan in most areas. We are looking forward to another successful year.

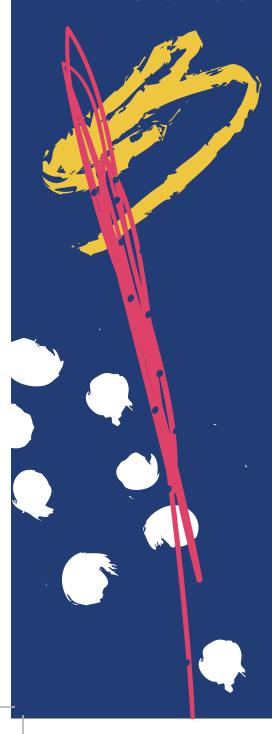
Carolyn Taylor Treasurer

Financials

STATEMENT OF OPERATIONS	2024	2023	STATEMENT OF FINANCIAL CONDITION	2024	2023
INTEREST INCOME					
Interest on Loans	3,931,125	3,415,749	ASSETS		
Income from Investments	939,779	744,212	Total Loans to Members	63,501,591	65,615, <i>7</i> 96
Total Interest Income	\$4,870,904	\$4,159,961	Less: Allowance for Loan Losses	(478,583)	(370,820)
			Net Loans	\$63,023,008	\$65,244,976
INTEREST EXPENSE				0.40.500	0/00/5
Dividends	1,090,196	<i>775,7</i> 08	Cash Total Investments — Stated at Book Value	343,590 40,634,616	369,365 39,842,576
Interest on Borrowed Money	18,257	50,817	Fixed Assets	71,538	98,733
Total Interest Expense	\$1,108,452	\$826,525	Other Assets	1,702,044	1,857,977
Net Interest Income	2 742 452	3,333,436	Total Assets	\$105,774,797	\$107,413,648
Provision for Loan Losses	3,762,452 261,530	3,333,436 93,271			
Net Int Income after Provisions	\$3,500,922	\$3,240,165	LIABILITIES & MEMBERS' EQUITY		
Nei ini income diler Provisions	33,300,722	\$3,240,103	Liabilities		
OPERATING EXPENSES			Savings Accounts	32,155,962	35,063,592
	¢2 200 044	¢0.447.704	Checking Accounts	20,193,894	19,686,496
Total Operating Expenses	\$3,380,844	\$3,446,784	Certificates	19,176,541	15,999,059
OTHER OPERATING INCOME			Money Market Accounts	12,321,311	13,708,599
	701 011	75 / 107	IRA Accounts	9,336,411	9,112,204
Other Income	731,311	754,497	Total Savings	\$93,184,119	\$93,569,949
Trading Profits & Losses	6701 011	¢754 407	N . B . H		0.000.000
Total Other Operating Income	\$ 7 31,311	\$754,497	Notes Payable Accrued Dividends Payable	- 72	2,000,000 63
NON-OPERATING INCOME			Accounts Payable	297,458	359,213
			Other Liabilities	359,032	401,696
Gain (Loss) on Investments			Total Liabilities	\$656,562	\$2,760,972
Gain (Loss) on Disposition of Assets	_	_	10101 21001111103	4000,002	42/100/112
Other Non-Operating Income (Expense)			Members' Equity		
Total Non-Operating Gains & Losses	_	_	Regular Reserve	_	_
NETINGOME	¢051.000	¢ = 47.077	Market Value Adjustment	_	_
NET INCOME	\$851,389	\$547,877	Undivided Earnings	11,934,115	11,082,727
	_		Total Members' Equity	\$11,934,115	\$11,082,727
			TOTAL LIABILITIES & MEMBERS' EQUITY	\$105,774,797	\$107,413,648



Our Services



LOANS

New & Used Auto

Flex Auto

Recreation Vehicles

New & Used Boats

Home Mortgages

Fixed Rate Home Equity

Home Equity Lines of Credit

Share & Certificate Secured

Personal

Seasonal (Vacation & Christmas Specials)

Overdraft Protection Line of Credit

SHARES AND INVESTMENT

Prime Share Accounts

Money Market Accounts

Vacation & Christmas Club

IRAs (Traditional, Roth & Education)

Sub-Accounts (Special Savings Accounts)

Share Certificates

CHECKING ACCOUNTS

Power Checking

Freedom Checking

Debit Cards

Direct Deposit

Automatic Transfers

SPECIAL SERVICES

Online Banking & Bill Payment — It's FREE!

Shared Branching — We have branches everywhere!

Mobile Banking

Mobile Deposit – Qwik Deposit

eStatements

Mastercard®

Wire Transfers

24-Hour Personal Audio Teller Service

ID Protection & Cell Protection — Club Checking

Telehealth — Club Checking

Auto Buying Service

Family Memberships

Student Services

Greenlight Debit Card for Kids

GreenPath® Financial Wellness

INSURANCE SERVICES

GAP (Guaranteed Asset Protection)

Extended Warranty

CUNA Mutual — TruStage™

Debt Protection

Once a Member, Always a Member

The Team

BOARD OF DIRECTORS

Ed Paulis, Chair Steven J. Mueller, Vice Chair Carolyn Taylor, Treasurer Larry Venturelli, Secretary Kim Adams, Director Glenn Harris, Director Pamela S. Jozwiak, Director Lester Nelson, Director Kathryn Smith, Director

SUPERVISORY COMMITTEE

John Cartafalsa, Chair Jabari 'JB' Craddock Christina Gilman Angela Jones Jean McCarthy

EXECUTIVE TEAM

Art Brock, President/CEO Dorothy Spilker, VP/COO

CORPORATE TEAM

Evelena Anderson-Eley, Compliance Eric Deacon, IT Peggy Meekins, Cards Services Bill Miller, IT Suzanne Rouch, Accounting Sophia Roth, Accounting

BRANCH MANAGERS

Sandra Gentry, Houston William Page, Baltimore Donna Saenz, Schaumburg

LENDING

Kathryn LeFerve Brad Marek Brian Ramsey Fernando Reyes

MEMBER SERVICES

Lisa Guziec Alison Innes Maxine Pascual Linda Reed

NEW BUSINESS OFFICERS

Mike Moseley Heidi Petruzzelli



Locations

OWINGS MILLS

10451 Mill Run Circle, Suite 300 Owings Mills, MD 21117

UNION MEMORIAL HOSPITAL

201 E. University Parkway Baltimore, MD 21218

HOUSTON

2919 Allen Parkway, Suite 210 Houston, TX 77019

SCHAUMBURG

1299 Zurich Way Schaumburg, IL 60196

firsteaglefcu.org

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Mortgages: (888) 231-2022

Audio Teller: (800) 368-5970

